



FE BATTERY METALS DRILLS 1.49 PERCENT LITHIUM OXIDE OVER 4.95 METERS AT AUGUSTUS LITHIUM PROPERTY

Vancouver, B.C. (November 22, 2022) – FE Battery Metals Corp. (CSE: FE, OTCQB: FEMFD) ("FE" or the "Company") is pleased to announce results of Drill Hole LC22-40 from Phase 2 exploratory drill program at its Augustus Lithium Property in Quebec, Canada. *The drill hole LC21-40 intersected a 4.95-meter-wide lithium pegmatite with average 1.49% lithium oxide (Li₂O) at 189.6m drilled depth* (see Table 1 for details).

Highlights

- The main pegmatite is 4.95m wide with 1.49% Li₂O or 6,936 parts per million (ppm) lithium (Li) at 189.6m drilled depth.
- A second 1.11 m pegmatite was also intersected with 2.14% Li₂O (9,940 ppm Li) at 189.6m drilled depth.
- There are anomalous values of other rare metals in these pegmatite zones with average 184 ppm beryllium, 40 ppm cesium, 80 ppm niobium, 837 ppm rubidium, and 82 ppm tantalum.
- The drill hole LC22-40 was drilled at location 5368021.701N, 287225.118E, UTM NAD 1983 Zone 18N, at azimuth 208.32 degrees and dip -46.46 with a drilled depth of 264 m. The drill hole was placed at the main Augustus zone.

Another drill hole LC22-41 which completed at the main Augustus pegmatite did not intersect any significant lithium pegmatite. This hole was drilled approximately 500 m up dip from the main pegmatite with the aim to explore potential buried sub parallel pegmatites to the main trend as well as to hit the main zone. All intercepts reported are based on drilled widths and have not been converted to the true width. The results of remaining one drill hole from Phase 2 drill program are pending.

The drill core is logged and sampled at the core shack using a rock saw. For quality control and quality assurance (QA/QC), field duplicates, standards and blanks are being inserted at industry standard intervals.

The samples were bagged and tagged using best practices and were delivered to Activation Laboratories ("ACTLABS"), Ancaster, Ontario for sample preparation and analyses using laboratories code Ultratrace 7 and sodium peroxide fusion (Na₂O₂) as summarized below. ACTLABS is an independent commercial, accredited ISO Certified Laboratory.

Afzaal Pirzada, P.Geo., Geological Consultant of the Company, and a "Qualified Person" for the purposes of National Instrument 43-101 - *Standards of Disclosure for Mineral Projects*, has reviewed and approved the scientific and technical information contained in this news release.

About FE Battery Metals Corp

FE Battery Metals Corp is focussed on identifying , exploring and advancing early-stage lithium pegmatite projects in Canada. The Company's primary efforts have been on exploration projects located in Quebec, with its flagship property being the Augustus Lithium Property. Augustus is located in the immediate vicinity of Val d'Or Quebec where several historical prospects and a previously active lithium mine is located within a 10km radius from the property. North American Lithium mine (NAL) and the Authier Project are two notable projects in the area that highlight the potential of the Augustus Lithium Property.

**ON BEHALF OF THE BOARD OF
FE BATTERY METALS CORP.**

"Gurminder Sangha"

Gurminder Sangha
CEO & Director

For further information, please contact the Company at: gsangha@firstenergymetals.com or (604) 375-6005

Neither the Canadian Securities Exchange (CSE) nor its Regulation Services Provider accepts responsibility for the adequacy or accuracy of this news release and has neither approved nor disapproved the contents of this news release.

Forward-looking Information

Except for the statements of historical fact, this news release contains "forward-looking information" within the meaning of the applicable Canadian securities legislation that is based on expectations, estimates and projections as at the date of this news release. "Forward-looking information" in this news release includes information about the Company's information concerning the intentions, plans and future actions of the parties to the transactions described herein and the terms thereon.

The forward-looking information in this news release reflects the current expectations, assumptions and/or beliefs of the Company based on information currently available to the Company. In connection with the forward-looking information contained in this news release, the Company has made assumptions about the Company's ability to obtain required approvals. The Company has also assumed that no significant events occur outside of the Company's normal course of business. Although the Company believes that the assumptions inherent in the forward-looking information are reasonable, forward-looking information is not a guarantee of future performance and accordingly undue reliance should not be put on such information due to the inherent uncertainty therein.

Table 1: Drill Hole LC22-40 Sample assays highlights

Sample ID	Depth From (m)	Depth To (m)	Width (ppm)	Lithium (ppm)	Li2O (%)
475628	175.85	176.96	1.11	9940	2.14
Main Pegmatite Intercept					
475629	189.6	190.5	0.9	7160	1.54
475631	190.5	191.5	1	9110	1.96
475632	191.5	192.5	1	8020	1.72
475633	192.5	193.5	1	4960	1.07
475634	193.5	194.55	1.05	5430	1.17
	189.6	194.55	4.95	6936	1.49
475636	201.46	202.5	1.04	89	0.02
475637	211	212	1	31	0.01
475638	212	212.85	0.85	531	0.11

*Note: A standard conversion factor of 2.15 was used to report Li to Li2O values
All intersections reported are based on drilled width and have not been converted to the true width.*